

Wounded Warriors Canada

Financial Statements
(Unaudited)

March 31, 2018

Wounded Warriors Canada

Statement of Financial Position

(Unaudited)

As at March 31

| | 2018 | 2017 |
|--|---------------------|---------------------|
| Assets | | |
| Current | | |
| Cash | \$ - | \$ 522,417 |
| HST receivable | 121,713 | 57,412 |
| Prepaid expenses and deposits | 7,306 | 7,056 |
| | 129,019 | 586,885 |
| Capital assets | 20,482 | 25,208 |
| Restricted investments | 1,406,043 | 806,043 |
| | \$ 1,555,544 | \$ 1,418,136 |
| Liabilities | | |
| Current | | |
| Bank overdraft | \$ 55,110 | \$ - |
| Accounts payable and accrued liabilities | 33,032 | 170,251 |
| Government remittances payable | 16,892 | 12,418 |
| | 105,034 | 182,669 |
| Net Assets | | |
| Restricted net assets | 1,406,043 | 806,043 |
| Unrestricted net assets | 44,467 | 429,424 |
| | 1,450,510 | 1,235,467 |
| | \$ 1,555,544 | \$ 1,418,136 |

Approved on behalf of the Board

Director

Director

Wounded Warriors Canada

Statement of Changes in Restricted Net Assets

(Unaudited)

Year Ended March 31

| | 2018 | 2017 |
|------------------------------|---------------------|-------------------|
| Balance, beginning of year | \$ 806,043 | \$ 702,614 |
| Interest income | - | 1,229 |
| Allocated to restricted fund | 600,000 | 102,200 |
| Balance, end of year | \$ 1,406,043 | \$ 806,043 |

Wounded Warriors Canada

Statement of Operations and Unrestricted Net Assets

(Unaudited)

Year ended March 31

| | 2018 | 2017 |
|--|------------------|-------------------|
| Income | | |
| Donations | \$ 3,785,410 | \$ 3,154,960 |
| Administrative expenses | | |
| Programs | 2,927,597 | 2,138,678 |
| Office salaries | 295,384 | 273,907 |
| Advertising and promotion | 100,680 | 83,338 |
| Office and general | 81,926 | 75,264 |
| Professional fees | 20,900 | 34,242 |
| Vehicle expenses and maintenance | 35,078 | 32,416 |
| Subscription fees | 74,081 | 30,632 |
| Insurance | 3,664 | 7,026 |
| Telephone | 4,481 | 4,596 |
| Bank charges | 19,454 | 64,130 |
| Amortization | 7,122 | 7,080 |
| | 3,570,367 | 2,751,309 |
| Excess (deficiency) of revenues over expenses | 215,043 | 403,651 |
| Allocation to restricted funds | (600,000) | (103,429) |
| Balance, beginning of year | 429,424 | 129,202 |
| Balance, end of year | \$ 44,467 | \$ 429,424 |