



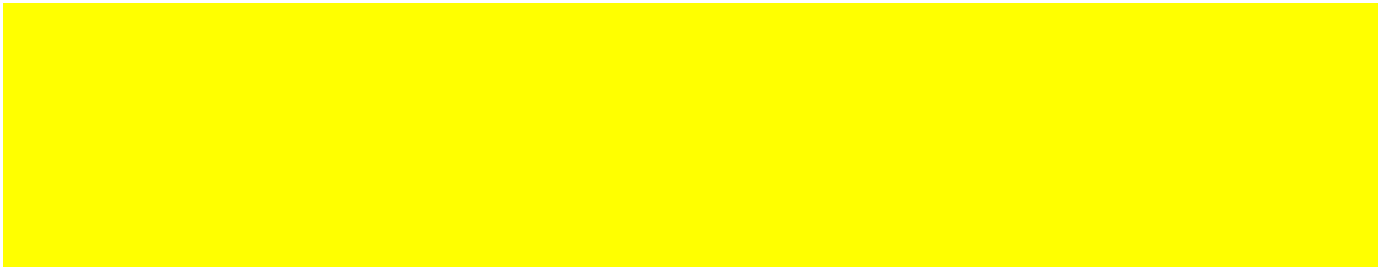
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**GATES OF MERCY**  
**Financial Statements**  
**Year Ended August 31, 2017**  
*(Unaudited - See Notice To Reader)*

**GATES OF MERCY**  
**Index to Financial Statements**  
**Year Ended August 31, 2017**  
*(Unaudited - See Notice To Reader)*

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**NOTICE TO READER**

On the basis of information provided by management, we have compiled the balance sheet of Gates of Mercy as at August 31, 2017 and the statements of revenue and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



December 11, 2017

**GATES OF MERCY**  
**Balance Sheet**  
**As at August 31, 2017**  
*(Unaudited - See Notice To Reader)*

	2017	2016
<b>ASSETS</b>		
<b>CURRENT</b>		
Bank	\$ 251,966	\$ 414,412
Sundry assets	1,395	522
	<b>\$ 253,361</b>	<b>\$ 414,934</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Loans payable	\$ 275,793	\$ 1,242,157
<b>NET ASSETS</b>	<b>(22,432)</b>	<b>(827,223)</b>
	<b>\$ 253,361</b>	<b>\$ 414,934</b>

**APPROVED ON BEHALF OF THE BOARD:**

\_\_\_\_\_ *Director*

**GATES OF MERCY**  
**Statement of Changes in Net Assets**  
**Year Ended August 31, 2017**  
*(Unaudited - See Notice To Reader)*

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	2017	2016
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ (827,223)</b>	<b>\$ (1,142,046)</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>804,791</b>	<b>314,823</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ (22,432)</b>	<b>\$ (827,223)</b>

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**GATES OF MERCY**  
**Statement of Revenue and Expenditures**  
**Year Ended August 31, 2017**  
*(Unaudited - See Notice To Reader)*

	2017	2016
<b>REVENUE</b>		
Donation income	\$ 10,196,289	\$ 9,339,457
Gain on foreign exchange	171,343	48,582
	<b>10,367,632</b>	<b>9,388,039</b>
<b>EXPENDITURES</b>		
Charitable distributions	8,249,338	7,911,186
Distributions to registered charities	1,225,071	1,125,151
Wages and benefits	66,960	25,350
Professional fees	15,584	5,560
Bank charges and interest	5,455	5,536
Office and general	433	433
	<b>9,562,841</b>	<b>9,073,216</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 804,791</b>	<b>\$ 314,823</b>