

Financial Statements of

**CANUCK PLACE  
CHILDREN'S HOSPICE**

Year ended March 31, 2019



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## INDEPENDENT AUDITORS' REPORT

To the Members of Canuck Place Children's Hospice

### Report on the Financial Statements

#### *Opinion*

We have audited the accompanying financial statements of Canuck Place Children's Hospice (the "Entity"), which comprise:

- the statement of financial position as at March 31, 2019
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2019, and its results of operations, and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

### ***Reporting on Other Legal and Regulatory Requirements***

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*KPMG LLP*

Chartered Professional Accountants

Vancouver, Canada  
May 30, 2019

# CANUCK PLACE CHILDREN'S HOSPICE

## Statement of Financial Position

March 31, 2019, with comparative information for 2018

	Operating Fund	Garden Fund	2019 Total	2018 Total
<b>Assets</b>				
Current assets:				
Cash and cash equivalents	\$ 2,985,826	\$ 51,848	\$ 3,037,674	\$ 2,330,197
Short term investments (note 3)	3,420,199	-	3,420,199	3,377,395
Accounts receivable	130,096	-	130,096	103,892
GST receivable	90,293	-	90,293	67,161
Prepaid expenses	90,114	-	90,114	271,087
Due from Canuck Place Children's Hospice Foundation (note 10)	141,486	-	141,486	140,216
	<u>6,858,014</u>	<u>51,848</u>	<u>6,909,862</u>	<u>6,289,948</u>
Investments (note 3)	1,728,007	-	1,728,007	1,704,000
Capital assets (note 4)	12,942,140	1,074,213	14,016,353	14,324,050
	<u>\$ 21,528,161</u>	<u>\$ 1,126,061</u>	<u>\$ 22,654,222</u>	<u>\$ 22,317,998</u>
<b>Liabilities and Net Assets</b>				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 985,738	\$ -	\$ 985,738	\$ 1,309,535
Deferred contributions (note 5)	494,149	-	494,149	567,639
	<u>1,479,887</u>	<u>-</u>	<u>1,479,887</u>	<u>1,877,174</u>
Deferred capital contributions (note 6)	10,724,570	-	10,724,570	10,996,821
Net assets:				
Invested in capital assets (note 7)	2,217,570	1,074,213	3,291,783	3,327,229
Unrestricted operating fund	7,106,134	-	7,106,134	6,023,549
Garden fund	-	51,848	51,848	93,225
	<u>9,323,704</u>	<u>1,126,061</u>	<u>10,449,765</u>	<u>9,444,003</u>
Commitments (note 8)				
	<u>\$ 21,528,161</u>	<u>\$ 1,126,061</u>	<u>\$ 22,654,222</u>	<u>\$ 22,317,998</u>

See accompanying notes to financial statements.

Approved on behalf of the Board:



Director



Director

# CANUCK PLACE CHILDREN'S HOSPICE

## Statement of Operations

Year ended March 31, 2019, with comparative information for 2018

	Operating Fund	Garden Fund	2019 Total	2018 Total
<b>Revenue:</b>				
Donations	\$ 6,822,252	\$ -	\$ 6,822,252	\$ 6,341,462
Province of British Columbia:				
Operating funding	6,685,000	-	6,685,000	5,685,000
Recovery of physicians billings	287,068	-	287,068	283,895
Distribution from Canuck Place Children's Hospice Foundation (note 10)	250,000	-	250,000	215,000
Interest and other	233,511	1,638	235,149	157,156
Amortization of deferred capital contributions (note 6)	606,847	-	606,847	564,895
	14,884,678	1,638	14,886,316	13,247,408
<b>Expenses:</b>				
Amortization of tangible capital assets	792,325	7,094	799,419	696,884
Direct program expenses	2,767,494	3,258	2,770,752	2,294,515
Facilities	480,558	12,022	492,580	481,159
Marketing and promotion	138,007	-	138,007	178,442
Regulatory and administration	604,081	-	604,081	657,076
Staffing costs	8,954,542	26,048	8,980,590	8,370,893
Travel and transportation	95,125	-	95,125	87,616
	13,832,132	48,422	13,880,554	12,766,585
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ 1,052,546</b>	<b>\$ (46,784)</b>	<b>\$ 1,005,762</b>	<b>\$ 480,823</b>

See accompanying notes to financial statements.

# CANUCK PLACE CHILDREN'S HOSPICE

## Statement of Changes in Net Assets

Year ended March 31, 2019, with comparative information for 2018

	Operating Fund		Garden Fund		Total	
	Invested in capital assets	Unrestricted	Invested in capital assets	Externally restricted	2019	2018
Balance, beginning of year	\$ 2,249,122	\$ 6,023,549	\$ 1,078,107	\$ 93,225	\$ 9,444,003	\$ 8,963,180
Excess (deficiency) of revenue over expenses (note 7)	(185,478)	1,238,024	(7,094)	(39,690)	1,005,762	480,823
Net change in invested in capital assets (note 7)	153,926	(153,926)	3,200	(3,200)	-	-
Interfund transfers	-	(1,513)	-	1,513	-	-
Balance, end of year	\$ 2,217,570	\$ 7,106,134	\$ 1,074,213	\$ 51,848	\$ 10,449,765	\$ 9,444,003

See accompanying notes to financial statements.

# CANUCK PLACE CHILDREN'S HOSPICE

## Statement of Cash Flows

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Cash and cash equivalents provided by (used in):		
Operating:		
Excess of revenue over expenses for the year	\$ 1,005,762	\$ 480,823
Items not involving cash:		
Amortization of capital assets	799,419	696,884
Amortization of deferred capital contributions	(606,847)	(564,895)
	<u>1,198,334</u>	<u>612,812</u>
Non-cash items:		
Accounts receivable	(26,204)	(16,746)
Physician billings receivable	-	25,074
GST receivable	(23,132)	(7,714)
Prepaid expenses	180,973	(212,195)
Due from Canuck Place Children's Hospice Foundation	(1,270)	(140,216)
Accounts payable and accrued liabilities	(323,797)	108,759
Deferred contributions	261,107	(3,458,696)
Due to Canuck Place Children's Hospice Foundation	-	(1,050,000)
	<u>1,266,011</u>	<u>(4,138,922)</u>
Investments:		
Purchase of capital assets	(491,722)	(181,736)
Purchase of investments	(66,812)	(433,628)
	<u>(558,534)</u>	<u>(615,364)</u>
Increase (decrease) in cash and cash equivalents	707,477	(4,754,286)
Cash and cash equivalents, beginning of year	2,330,197	7,084,483
Cash and cash equivalents, end of year	<u>\$ 3,037,674</u>	<u>\$ 2,330,197</u>
Non-cash transaction:		
Amounts transferred from deferred contributions to deferred capital contributions	\$ 334,596	\$ 131,602

See accompanying notes to financial statements.

# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements

Year ended March 31, 2019

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## 1. Operations:

On March 1, 1990, Canuck Place Children's Hospice ("Canuck Place" or the "Hospice") was incorporated under the Society Act (British Columbia) as a non-profit organization for the purpose of operating a provincial children's hospice program known as "Canuck Place". On August 4, 2017, the Hospice transitioned to the new Societies Act (British Columbia). Canuck Place is a registered charity and is not subject to income taxes.

The Hospice controls Canuck Place Children's Hospice Foundation (the "Foundation") by virtue of the ability to appoint its directors. The purpose of the Foundation is to hold and invest bequests, legacies, donations and gifts received for the benefit of the Hospice or other amounts transferred by the Hospice. The net assets and results of operations of the Foundation have not been included in these financial statements. The Foundation is a public foundation formed on June 14, 2000 to manage funds for furthering the interests and supporting the operations of Canuck Place.

## 2. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook and include the following significant accounting policies:

### (a) Fund accounting:

The Hospice accounts for its operations in various funds as follows:

- (i) The operating fund accounts for the general operations of the Hospice including receipt of restricted and unrestricted donations, revenue specifically attributable to funding for capital assets, other than those of the garden fund, and expenses related to maintaining the capital assets.
- (ii) The garden fund accounts for revenue and expenses related to maintaining the garden. Unspent cash balances in the Garden Fund are externally restricted to be spent only on garden related items.

### (b) Revenue recognition:

The Hospice follows the restricted fund method of accounting for restricted contributions relating to the Garden Fund. Contributions restricted for operations or acquisition of capital assets of the Garden Fund are recognized as revenue when received or receivable if collection is reasonably assured. The Hospice follows the deferral method of accounting for restricted contributions not relating to the Garden Fund.

# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements (continued)

Year ended March 31, 2019

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## 2. Significant accounting policies (continued):

### (b) Revenue recognition (continued):

Unrestricted donations are recorded when received or receivable if collection is reasonably assured. Unrestricted investment income is recorded as earned. Donations and investment income restricted for use in specific periods or for specific expenses of the operating fund are initially deferred and are recognized as revenue in the year in which the related expenses are incurred.

Contributions received specifically for the acquisition of capital assets of the operating fund are recorded as deferred contributions until the amount is invested in capital assets. Contributions for capital assets that will be amortized are transferred to unamortized deferred capital contributions in the period the asset is acquired. Contributions for capital assets that will not be amortized, such as land, are recorded as direct increases in net assets in the period the asset is acquired.

Deferred capital contributions of the operating fund are recognized as revenue on the same basis as the related capital assets are amortized to indicate how the amortization expense has been funded. Unamortized deferred capital contributions relating to capital assets disposed of are recognized as revenue in the period of disposal, provided that all restrictions have been complied with.

### (c) Donated goods and services:

Supplemental efforts of volunteer workers are not recorded as revenue since it is not practical to calculate the value of benefits received. In addition, contributions of other personal service, facilities and supplies provided for the beneficiaries of Canuck Place that are not principally intended for the Hospice itself or its members, are not included in the accompanying statements. Donated goods and services provided for the benefit of the Hospice, and for which fair value can be determined and would have been purchased by the Hospice, are included in the financial statements and are recorded at their fair values.

### (d) Cash and cash equivalents:

Cash and cash equivalents consist of cash in banks and short-term investments with maturities within ninety days of the date of acquisition.

### (e) Capital assets:

Building, land improvements and equipment are initially recorded at cost. Building materials and labour contributed through donations are recorded as additions to capital assets only when the fair value of those items is readily determinable. Repairs and maintenance costs are charged to expense. Betterments that extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Hospice's ability to provide services, it is reviewed for impairment and its carrying amount is written down to its residual value.

# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements (continued)

Year ended March 31, 2019

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## 2. Significant accounting policies (continued):

### (e) Capital assets (continued):

Leasehold improvements on office premises are amortized on a straight line basis over the term of the lease. Building improvements on leased land agreements are amortized on a declining balance basis of 4%.

All other assets are amortized on a declining balance basis using the following rates:

Asset	Rate
Automotive	30%
Building	4%
Computer software	100%
Hospice and garden equipment	20%
Land improvements	4%
Office equipment and furniture	20%

### (f) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Hospice has elected to carry investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets recorded at cost or amortized cost are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Hospice determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Hospice expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements (continued)

Year ended March 31, 2019

## 2. Significant accounting policies (continued):

(g) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. A significant area requiring management estimates is the rates used for amortization of capital assets and deferred capital contributions. Actual results could differ from these estimates.

## 3. Investments:

Short-term investments are comprised of four guaranteed investment certificates in the combined amount of \$320,000 (\$80,000 each) bearing interest at rates ranging from 1.80% to 2.08%, maturing from May 2019 to March 2020, as well as a term deposit in the amount of \$3,100,199, bearing at 2.25%, maturing June 2019.

Non-current investments are comprised of twenty guaranteed certificates in the combined amount of \$1,728,007 ranging in amounts from \$80,000 to \$88,000 with interest rates ranging from 1.75% to 2.80% and maturity dates from May 2020 to March 2023.

## 4. Capital assets:

			2019	2018
	Cost	Accumulated amortization	Net book value	Net Book value
Operating Fund				
Matthews:				
Automotive	\$ 198,933	\$ 150,102	\$ 48,831	\$ 69,759
Building	5,079,717	3,061,726	2,017,991	2,102,838
Hospice equipment	576,205	474,694	101,511	114,576
Office equipment and furniture	911,631	779,190	132,441	197,858
	6,766,486	4,465,712	2,300,774	2,485,031
Dave Lede House:				
Automotive	202,314	101,397	100,917	26,998
Building	12,204,985	2,339,301	9,865,684	10,276,755
Hospice equipment	431,044	192,640	238,404	236,459
Office equipment and furniture	565,580	210,302	355,278	136,240
Garden	91,093	10,010	81,083	84,460
	13,495,016	2,853,650	10,641,366	10,760,912
<b>Total Operating Fund</b>	<b>\$ 20,261,502</b>	<b>\$ 7,319,362</b>	<b>\$ 12,942,140</b>	<b>\$ 13,245,943</b>

# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements (continued)

Year ended March 31, 2019

## 4. Capital assets (continued):

			2019	2018
	Cost	Accumulated amortization	Net book value	Net Book value
Garden Fund				
Land - Matthews	\$ 924,999	\$ -	\$ 924,999	\$ 925,001
Land Improvements - Matthews	346,893	203,809	143,084	149,044
Garden Equipment - Matthews	46,552	40,422	6,130	4,062
Total Garden Fund	1,318,444	244,231	1,074,213	1,078,107
	\$ 21,579,946	\$ 7,563,593	\$ 14,016,353	\$ 14,324,050

## 5. Deferred contributions:

Changes in deferred contributions are as follows:

	2019	2018
Amounts received:		
Donations	\$ 963,977	\$ 1,279,999
Less:		
Amounts recognized as revenue	702,871	4,738,695
Transferred to deferred capital contributions	2,518	11,264
Transferred to deferred capital contributions, Abbotsford Project	332,078	120,338
	1,037,467	4,870,297
Decrease during the year	(73,490)	(3,590,298)
Deferred contributions, beginning of year	567,639	4,157,937
Deferred contributions, end of year	\$ 494,149	\$ 567,639

Included in deferred contributions is \$164,111 (2018 - \$307,185) of unspent contributions specifically designated for the purchase of capital assets for the Hospice.

# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements (continued)

Year ended March 31, 2019

## 6. Deferred capital contributions:

Deferred capital contributions represent unamortized external funding restricted and used for the purchase of capital assets. Unamortized amounts, which will be recognized as revenue in future periods, are as follows:

	2019	2018
Balance, beginning of year	\$ 10,996,821	\$ 11,430,114
Amounts transferred from deferred contributions (note 5)	334,596	131,602
Amount amortized to revenue	(606,847)	(564,895)
Balance, end of year	\$10,724,570	\$ 10,996,821

## 7. Net assets invested in capital assets:

Net assets invested in operating fund capital assets are calculated as follows:

	2019	2018
Capital assets, net of accumulated amortization	\$ 12,942,140	\$ 13,245,943
Amounts funded by deferred capital contributions	(10,724,570)	(10,996,821)
	\$ 2,217,570	\$ 2,249,122

Change in operating fund net assets invested in capital assets is calculated as follows:

	2019	2018
Deficiency of revenue over expenses:		
Amortization of deferred capital contributions	\$ 606,847	\$ 564,895
Amortization of capital assets	(792,325)	(689,659)
	\$ (185,478)	\$ (124,764)
Investment in capital assets:		
Purchase of capital assets	\$ 488,522	\$ 181,736
Amounts funded by deferred capital contributions	(334,596)	(131,602)
	\$ 153,926	\$ 50,134

# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements (continued)

Year ended March 31, 2019

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## 8. Commitments:

### (a) Lease agreement on Glen Brae:

On April 6, 1993, Canuck Place entered into a long-term lease agreement with the City of Vancouver on a property known as "Glen Brae". The property is being used for the purpose of housing and operating a children's hospice known as "Canuck Place" and is separate from, but adjacent to, property owned by the Garden Fund. The initial term of the lease is 25-years and is renewable at the option of Canuck Place for a further two 10-year terms and one 5-year term. The Hospice's lease obligation is \$1 for the entire term. In addition, the Hospice will be responsible for the maintenance of Canuck Place according to City of Vancouver's by-laws governing heritage sites. Due to the difficulty in determining the fair value of this lease, no amount has been recorded for the difference between fair value and the amount paid. On September 1, 2018, Canuck Place renewed its lease agreement for the period of September 1, 2018 to August 31, 2028.

### (b) Lease agreement on Dave Lede House:

In order to facilitate a lease agreement with the City of Abbotsford, three Societies formed a corporate entity registered in BC under the name MAC Campus of Care Abbotsford Ltd. ("MAC"). Each of Canuck Place and the other two Societies, Abbotsford Hospice Society and Communitas Supportive Care Society, hold one-third of the shares of MAC. Through MAC, Canuck Place, operating as the Dave Lede House, along with its two equal partners, has entered into an agreement with the City of Abbotsford to hold the leased land on which the Dave Lede House has been constructed. The land is leased for an amount of \$10 per year for 99-years. Each of the three Societies has constructed its own facility on the site at its own cost. The cost of common site improvements and maintenance is being shared among the three Societies in accordance with a co-owner's agreement. The difference between the fair value of the land lease and the amount paid is not reflected in these financial statements.

### (c) Lease agreement on Granville office:

Canuck Place is committed to annual lease payments for the Granville office as follows:

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2020	\$ 74,111
2021	38,113
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	\$ 112,224

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# CANUCK PLACE CHILDREN'S HOSPICE

Notes to Financial Statements (continued)

Year ended March 31, 2019

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## 9. Financial instruments:

### (a) Liquidity risk:

Liquidity risk is the risk that the Hospice will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Hospice manages its liquidity risk by monitoring its operating requirements. The Hospice prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. A portion of cash and cash equivalents is segregated in a separate bank account by board policy as an operating reserve. There has been no change to the risk exposures from 2018.

### (b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Hospice is exposed to credit risk with respect to the accounts receivable. The Hospice assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. There has been no change to the risk exposures from 2018.

## 10. Related party:

The Foundation is incorporated under the Societies Act (British Columbia). The Foundation shares common directors with Canuck Place Children's Hospice. The Foundation receives bequests and endowed gifts on behalf of the Hospice and manages restricted, unrestricted and endowment funds in accordance with its Statement of Investment Policies and Guidelines. The Foundation makes annual contributions to the Hospice to assist in supporting revenue requirements for its operations. Contributions may also be made for equipment replacement, for facility maintenance projects and for other special projects. As at March 31, 2019, the Foundation had net assets of \$10,509,517 (2018 - \$9,000,016). Contributions to the Hospice for the year ended March 31, 2019 were \$250,000 (2018 - \$215,000). The Foundation reimbursements to the Hospice for shared service costs were \$141,486 (2018 - \$140,216). This amount is recorded as due from Canuck Place Children's Hospice Foundation.

## 11. Employee remuneration:

For the fiscal year ending March 31, 2019, the Hospice paid total remuneration, inclusive of salaries and benefits, of \$1,399,669 (2018 - \$1,308,061) to the ten highest remunerated employees. This disclosure is provided in accordance with the requirements of the Societies Act (British Columbia). No remuneration was paid to directors of the board during the year.