

Unaudited
See Notice to Reader

VAAD MISHMERES MITZVOS-COMMITTEE
TO OBSERVE THE TORAH LAWS
STATEMENT OF RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012

RECEIPTS

Donations 24,552,076

EXPENDITURES
Charitable Activities

Qualified Donees	427,510	
Medical Services	112,000	
Adult Education	12,076,375	
Poverty Relief	11,788,102	
Outreach	<u>42,553</u>	24,446,540

Interest and Bank Charges	27,347	
Administration	<u>130,364</u>	<u>157,711</u>

EXCESS OF EXPENDITURES OVER RECEIPTS (52,175)

BANK RECONCILIATION

<u>Opening Balance</u> , January 1, 2012	1,337,586
Excess of Expenditures over Receipts	(<u>52,175</u>)

Closing Balance, December 31, 2012 1,285,411

<u>BANK</u> - 7064 - 385 Canadian	872,781	
<u>BANK</u> - 4502 - 334 U.S.	400,630	
<u>TERM DEPOSIT</u>	<u>12,000</u>	<u>1,285,411</u>

NOTICE TO READER

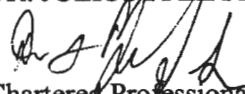
On the basis of information provided by management, I have compiled the statement of receipts and expenditures for Vaad Mishmeres Mitzvos-Committee to observe the Torah Laws for the year ended December 31, 2012.

I have not performed an audit or a review engagement in respect of this financial statement and, accordingly, I express no assurance thereon.

Readers are cautioned that this statement may not be appropriate for their purposes.

During the compilation of the financial statements, my accounting firm prepared journal entries.

DR. JULIUS PFEFFER & SONS


Chartered Professional Accountant

Montreal
July 8, 2013