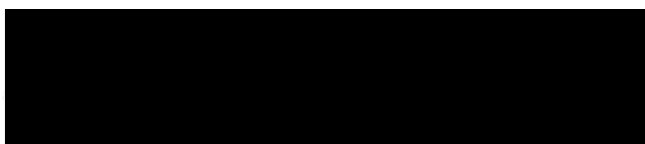


**THE ROMAN CATHOLIC ARCHBISHOP OF VANCOUVER
JOHN PAUL II PASTORAL CENTRE
Statement of Financial Position
December 31**

	2020	2019 (note 14)
Assets		
Current		
Cash	\$ 9,341,794	\$ 4,499,858
Amounts receivable	3,400,832	4,380,886
Prepaid expenses	218,543	196,072
Current portion of loans receivable from Notre Dame (note 5)	596,064	596,064
	<u>13,557,233</u>	<u>9,672,880</u>
Investments (note 4)		
Unrestricted	33,046,585	38,543,839
Restricted	154,231,637	147,967,028
	<u>187,278,222</u>	<u>186,510,867</u>
Loans Receivable from Parishes, Agencies and School (note 5)	36,235,637	36,867,611
Loan Receivable from Notre Dame (note 5)	7,334,310	4,829,172
Loan Receivable from Gardens of Gethsemani (note 6)	7,015,541	5,771,791
	<u>50,585,488</u>	<u>47,468,574</u>
	<u>\$ 251,420,943</u>	<u>\$ 243,652,321</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 1,435,793	\$ 1,066,640
Deposits from Parishes and Agencies (note 8)	151,648,188	145,355,242
National and Diocesan Collections and Donations payable	3,080,928	2,901,675
Parish Project Advance rebates payable (note 8)	1,949,657	1,356,793
Current portion of loans payable (note 7)	596,064	596,064
	<u>158,710,630</u>	<u>151,276,414</u>
Loan Payable (note 7)	4,410,043	4,829,172
	<u>163,120,673</u>	<u>156,105,586</u>
Net Assets		
Unrestricted	27,253,292	24,746,463
Internally Restricted for Specific Programs	52,117,310	54,500,064
Externally Restricted	8,929,668	8,300,208
	<u>88,300,270</u>	<u>87,546,735</u>
	<u>\$ 251,420,943</u>	<u>\$ 243,652,321</u>

Commitments and Contingencies (notes 10 and 11)

Approved by The Roman Catholic Archbishop of Vancouver:



THE ROMAN CATHOLIC ARCHBISHOP OF VANCOUVER
 JOHN PAUL II PASTORAL CENTRE
 Statement of Operations
 Year Ended December 31

	2020	2019
		(note 14)
Revenues		
Diocesan assessments (note 8)	\$ 4,917,842	\$ 4,747,421
Project Advance - general	800,000	950,000
	5,717,842	5,697,421
Expenditures		
Archdiocesan operating expenses (schedule 1)	5,881,365	8,325,728
Archdiocesan grants (schedule 2)	433,336	521,414
	6,314,701	8,847,142
Deficiency Before Other Items	(596,859)	(3,149,721)
Other Expenditures		
Audit	122,641	88,534
Consulting	209,515	182,070
Legal costs	85,891	148,694
	(418,047)	(419,298)
Other Revenues		
Interest	6,619,621	5,284,924
Legacies, bequests and donations	311,880	2,006,424
Canada Emergency Wage Subsidy	1,470,170	-
	8,401,671	7,291,348
Investment income distribution	(3,557,467)	(3,554,645)
Investment management fees	(614,324)	(562,966)
	4,229,880	3,173,737
Excess (Deficiency) of Revenue over Expenditures Before Property Transactions	3,214,974	(395,282)
Property Transactions (note 2(d))		
Income (expenditures)		
Sale of properties	136,639	-
General property carrying costs	(594,784)	(481,909)
	(458,145)	(481,909)
Excess (Deficiency) of Revenues over Expenditures	2,756,829	(877,191)
Unrestricted Net Assets, Beginning of Year	24,746,463	25,645,503
Transfer to Internally Restricted Funds	(250,000)	(651,585)
Transfer from Internally Restricted Funds	-	629,736
Unrestricted Net Assets, End of Year	\$ 27,253,292	\$ 24,746,463