



## THE MISSISSAUGA FOOD BANK

Sector: Food Banks (Distributor)

Location: 36 - 2550 Goldenridge Road  
Mississauga, ON L4X 2S3

Website: [www.themississaugafoodbank.org](http://www.themississaugafoodbank.org)

Charitable registration number: 11892 7011 RR0001

Indi Gopinathan  
[info@charityintelligence.ca](mailto:info@charityintelligence.ca)

Ben Gardent  
[bgardent@charityintelligence.ca](mailto:bgardent@charityintelligence.ca)

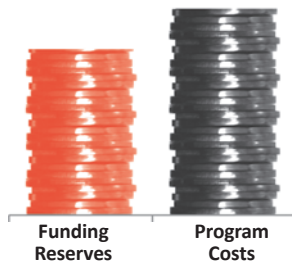
August 15, 2011

### Financial Transparency



Audited financial statements for current and previous years available on the charity's website

### Program Cost Coverage



### Spending Breakdown



Full-time Staff # 6

Avg. Compensation \$59,383

### Top 10 Staff Salary Range

\$350k +	
\$300k-\$350k	
\$250k-\$300k	
\$200k-\$250k	
\$160k-\$200k	
\$120k-\$160k	
\$80k-\$120k	1
\$40k-\$80k	2
< \$40k	3

Information from most recent CRA Charities Directorate filings for F2010.

**Mission Statement:** "TMFB positively impacts the lives of those who are hungry in our community by effectively sourcing, managing and distributing food."

- We provide food to our clients via our community partners
- We are recognized as leading the fight against hunger in Mississauga
- We are an integrated partner in the social network alleviating poverty"

**About The Mississauga Food Bank:** The Mississauga Food Bank (TMFB) is the largest food distribution program in Mississauga. After 24 years of serving clients, TMFB no longer provides food directly to people in need, but sources, manages and distributes food to over 108 community agencies, including seven local food banks and 83 breakfast programs, using two trucks. TMFB refers to this as the "hub and spoke" operating model. TMFB estimates that it supports 38,000 clients a month through its partnerships with community agencies. Food is sourced through corporate and individual donations, sponsorships, and through a collaborative membership with the Ontario Association of Food Banks and Food Banks Canada.

**Social Results:** TMFB delivered 2.3 million pounds of food, over 1,000 tonnes annually, to social service agencies in F2010, an increase of 12% over F2009. In F2010, TMFB spent \$10,914 on purchased food; in F2009 TMFB did not purchase food.

**Financial Overview:** Administrative costs remained low at 4% of charity value in F2010 and fundraising costs also remained low, currently at 2% of donations. Program cost coverage is 80%, down slightly from 92% in F2009. TMFB has seen an increase in monetary donations from the public in each of the past three years – in F2010 these donations increased 23% over F2009.

**Investment Highlights:** According to Ci's analysis, for every dollar donated, \$6.79 of food was distributed by TMFB to its partner agencies in F2010, nearly unchanged from F2009. This is the second-highest leverage factor of the food banks evaluated, indicative of TMFB's ability to move significant volumes with smaller donation dollars. In addition, its program costs/value of food distributed was the best in our study at 9%, suggesting an efficient use of capital, though a slight increase over F2009. We note that this increase is consistent with the lower program cost coverage ratio, suggesting some cost creep.

**THE MISSISSAUGA FOOD BANK**

 Year ending May 31<sup>st</sup>

<b>Program Data</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
Program costs	439,287	336,570	318,179
Total volunteers	4,207	4,500	4,188
Total volunteer hours	18,863	20,779	21,825
Value of Food Distributed (\$2/lb)	4,651,198	4,104,836	4,748,760
Waste (%)	2	2	2
Program costs / Value of food dist	9.4%	8.2%	6.7%
Food purchases (\$)	20,941	449	-

<b>Charity Analysis</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
Revenues (less interest income)	854,686	835,162	610,733
Value of donated time	282,945	311,685	327,375
<u>Donated goods &amp; services</u>	<u>4,558,176</u>	<u>4,082,740</u>	<u>4,653,784</u>
Charity value	5,695,807	5,229,587	5,591,892
Community support (\$)	5,541,904	5,005,910	5,563,705
Community size (population)	716,661	704,318	692,187
Community ownership (local support \$ / pop.)	\$7.73	\$7.11	\$8.04
Administrative costs (as % of charity value)	3.8%	2.9%	2.4%
Fundraising costs (as % of donations <sup>1</sup> )	1.7%	1.6%	1.1%
Program cost coverage (%)	80.4%	91.8%	112.3%
Food distributed / \$ Donated	\$6.79	\$6.89	\$8.28

<b>Audited Financial Statements</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
(All figures in \$)			
Donations	573,105	496,130	444,209
Value of donated food	4,558,176	4,082,740	4,653,784
Government funding	169,662	239,412	36,937
Interest income	-	-	1,117
<u>Special events and other</u>	<u>111,919</u>	<u>99,620</u>	<u>129,587</u>
Total revenues	5,412,862	4,917,902	5,265,634
Program costs	439,287	336,570	318,179
Cost of donated food	4,558,176	4,082,740	4,653,784
Administrative costs	217,599	151,946	133,836
Fundraising costs	42,943	35,272	27,022
<u>Interest costs</u>	<u>1,600</u>	<u>989</u>	<u>1,861</u>
Operating cash flow	153,257	310,385	130,952
Capital expenditures	19,240	35,178	1,855
Funding reserves	352,989	308,845	357,254

<sup>1</sup> Fundraising costs taken as a percentage of monetary donations, special events revenue, and non-corporate food donations.

**History:** The Mississauga Food Bank (formerly Foodpath) was founded by Streetsville United Church, Solel Congregation, and the Baha'i Community of Mississauga, Ontario, with short term intentions related to the recession. It opened its doors in April 1986 as a community project in response to a 1985 Peel Social Services study. In 1990, the food bank was serving approximately 18 families a day and has now grown to over 456,000 clients served each year.

**Management:** The executive director has been in place for three years after being with the organization for the past seven years. He is joined by a director of food procurement who has been with the organization for 21 years and director of fund development who has been on staff for two years. Succession planning is an informal process at this point.

**Funding Need:** Funding reserves cover 80% of program costs. TMFB is no longer funded by the United Way, and management aims to use its fundraising skills to expand the funding base, including funding from corporations. They also aim to implement an inventory system to help reduce waste, improve traceability and improve efficiency.

**Investment Risks:** The inventory system may impose a financing risk. TMFB may consider buying their warehouse, although this is to be determined. We would expect such investments to decrease the PCC ratio.