

BC CANCER FOUNDATION

150 – 686 West Broadway
Vancouver, BC V5Z 1G1
President & CEO: Douglas Nelson
Board Chair: Jess Ketchum



Sector: Health - Cancer Operating Charity

Website: www.bccancerfoundation.com
Charitable Reg. #: 11881 8434 RR0001

About BC Cancer Foundation: The BC Cancer Foundation (BCCF) is the fundraising partner of the BC Cancer Agency and the largest charitable funder of cancer research in BC. They are the bridge that connects philanthropic support and research breakthroughs in cancer knowledge.

In F2012, BCCF made grants of \$21.8m to the BC Cancer Agency, which is an agency of the Provincial Health Services Authority. The BC Cancer Agency's Research Centre in Vancouver opened in 2005, and is one of the largest free-standing cancer research centres in Canada. Their research includes findings published on the personalized genome sequencing in cancer treatment, the identification of stem cells that act as cancer factories and produce breast cancer tumours, a report showing brachytherapy as an effective treatment for early-stage prostate cancer, a study identifying five distinct subtypes of ovarian cancer and the discovery of the role that a specific protein plays in breast cancer metastasis.

Financial Review: In F2012, BCCF raised \$50.4m in total revenues, including \$42.0m from donations and various fundraising events. On a gross basis before deducting expenses, administrative costs were 5% of revenue and fundraising costs were 24% of donations. The BC Cancer Foundation has \$76.5m in funding reserves, of which \$31m are endowed funds and \$39.1m are donor-restricted funds. In total, these reserves cover annual grants 3.3 times.

Financial Ratios

Fiscal year ending March 31 st	2012	2011	2010
Administrative costs as % of revenues	5.2%	6.2%	7.4%
Fundraising costs as % of donations	23.7%	27.6%	37.0%
Program cost coverage (%)	325.9%	307.6%	400.5%

Summary Financial Statements

All figures in \$000s	2012	2011	2010
Donations	27,650	21,789	17,391
Government funding	5,151	0	0
Special events	14,330	15,139	12,762
Investment income	1,759	1,014	884
<u>Other income</u>	<u>1,556</u>	<u>1,315</u>	<u>1,652</u>
Total revenues	50,446	39,257	32,689
Program costs	1,626	1,474	825
Grants	21,845	18,599	12,800
Administrative costs	2,529	2,369	2,366
<u>Fundraising costs</u>	<u>9,935</u>	<u>10,203</u>	<u>11,166</u>
Cash flow from operations	14,511	6,612	5,532
Funding reserves	76,493	61,747	54,565

Financial Transparency



Audited financial statements for current and previous years available on the charity's website

Program Cost Coverage



Spending Breakdown



Full-time Staff # 56

Avg. Compensation \$76,578

Top 10 Staff Salary Range

\$350k +	
\$300k-\$350k	1
\$250k-\$300k	
\$200k-\$250k	1
\$160k-\$200k	
\$120k-\$160k	2
\$80k-\$120k	6
\$40k-\$80k	
< \$40k	

Information from most recent CRA Charities Directorate filings for F2011

BC CANCER FOUNDATION

 Year ending March 31st

Program Data	2012	2011	2010
Program costs	23,471,000	20,073,000	13,625,000
Program hours	n/a	n/a	n/a
Total volunteers	1,466	1,486	1,204
Volunteer hours	3,790	n/a	n/a
Volunteer turnover rate (%)	22%	8%	7%
Clients served	n/a	n/a	n/a
Program hours / client	n/a	n/a	n/a
Program costs / hour	n/a	n/a	n/a
Program costs / client	n/a	n/a	n/a
Charity Analysis	2012	2011	2010
Revenues (less interest income)	48,687,000	38,243,000	31,805,000
Value of donated time	57,000	n/a	n/a
<u>Donated goods and services</u>	-	-	-
Charity value	48,744,000	38,243,000	31,805,000
Administrative costs (as % of charity value)	5%	6%	7%
Local support (\$)	43,539,000	38,243,000	31,805,000
Community size (population)	4,460,000	4,400,000	4,283,000
Community ownership (local support \$ / pop.)	\$9.76	\$8.69	\$7.43

History: Inspired by British Columbia's poor cancer survival rates, citizens such as W.H. Malkin, R. Bell-Irving, E.W. Hamber and Premier T.D. Patullo founded the BCCF in 1935. In 1974, after the provincial government took over cancer care and treatment, the BC Cancer Agency was formed and BCCF turned its focus to fundraising in support of cancer research.

Management: Since Doug Nelson became President and CEO in June 2009, the organization has greatly improved its operational efficiency. BCCF has a very experienced management team, with the five key employees working in the organization for a combined 58 years.

Social Results: In 2012, BCCF granted \$21.8, compared to \$18.6m in 2011; \$8.4m went to equipment and infrastructure, \$1.1m to institutional support, \$1.5m for operating grants, and \$10.9m for related support grants. The Foundation contributed \$2.6m for the ANGELYC Project that has enabled matching and leveraged funds totaling over \$6.2m. Since 2008, the Foundation has contributed \$5.0m to the Ovarian Cancer Research Team (OvCaRe); which has led to \$6.0m in grants from other agencies. In 2009, OvCaRe, supported by BCCF, discovered that a genetic mutation, FOXL2, was the root cause of granulosa cell tumours. OvCaRe researchers went on to design a clinical test that detects the FOXL2 mutation and it has proven to be an effective tool in ovarian cancer diagnosis. This helped to improve patient care and alleviate unnecessary treatment.

Community Need: Each cancer experience is different, but many cancer patients share the same needs. This year, over 24,000 British Columbians will be diagnosed with cancer.

Funding Need: BCCF is seeking to raise \$10m to create the Pancreatic Cancer Research Initiative that will allow them to better understand and treat pancreatic cancer.

Investment Highlights: BCCF's fundraising costs have dramatically decreased over the last four years from 42% in 2009 to 23% in 2012. This trend is expected to continue as BCCF will be limiting major events to one or two per year. BCCF no longer supports lotteries or other similar fundraising activities. Since 2009, BCCF has partnered with the government and been able to leverage that partnership to get sustainable infrastructure support, from receiving \$500k in 2009, to \$4.2m in 2012. Now BCCF can direct more donor dollars to research and programs. BCCF has made substantial recent investments in pancreatic cancer with the benefit of targeted research donations.

Investment Risks: BCCF encourages donors to give to areas of research that resonate with them. Although this gives donors a lot of control over their investments, this focus may inherently lead to continued underfunding of priority areas highlighted in the Ci Cancer report.